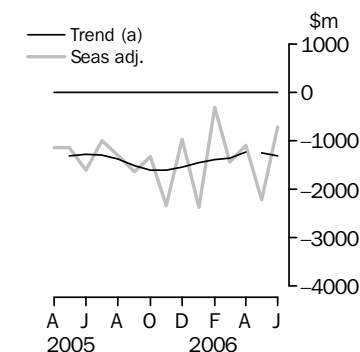


# INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 11 AUG 2006

## Balance on goods and services



## KEY FIGURES

	April 2006	May 2006	June 2006	May 06 to Jun 06
	\$m	\$m	\$m	% change
<b>TREND</b>				
Balance on goods and services	-1 233	-1 243	-1 305	..
Credits (exports of goods & services)	16 881	17 078	17 227	1
Debits (imports of goods & services)	18 114	18 321	18 532	1
<b>SEASONALLY ADJUSTED</b>				
Balance on goods and services	-1 097	-2 219	-722	..
Credits (exports of goods & services)	17 050	16 558	17 827	8
Debits (imports of goods & services)	18 147	18 777	18 549	-1

.. not applicable

## KEY POINTS

### TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,305m in June 2006, an increase of \$62m on the revised deficit in May.
- Goods and services credits rose \$149m (1%) to \$17,227m. Goods and services debits rose \$211m (1%) to \$18,532m.

### SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$722m in June, a decrease of \$1,497m on the revised deficit in May.
- Goods and services credits rose \$1,269m (8%) to \$17,827m. Non-rural and other goods rose \$1,278m (11%) and rural goods rose \$19m (1%). Services credits fell \$28m (1%).
- Goods and services debits fell \$228m (1%) to \$18,549m. Intermediate and other goods fell \$257m (3%) and capital goods fell \$35m (1%), while consumption goods rose \$50m (1%). Services debits rose \$14m.

### ORIGINAL ESTIMATES

- In original terms, the June balance on goods and services was a deficit of \$924m, a decrease of \$1,334m on the revised deficit in May. Goods and services credits rose \$1,049m (6%) and goods and services debits fell \$285m (2%).

### 2005-06 SITUATION

- For 2005-06, the balance on goods and services was a deficit of \$16.5b. This is a decrease of \$8.0b on the 2004-05 deficit resulting from a \$27.8b (17%) increase in exports partially offset by a \$19.8b (10%) increase in imports of goods and services.
- Exports of non-rural and other goods were up \$26.5b (26%) while rural goods were down \$0.4b (2%) compared to 2004-05.

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Olivia Lam on Canberra (02) 6252 5540.

# NOTES

## FORTHCOMING ISSUES

ISSUE	RELEASE DATE
July 2006	8 September 2006
August 2006	4 October 2006
September 2006	2 November 2006
October 2006	29 November 2006
November 2006	10 January 2007
December 2006	2 February 2007

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## REVISIONS

Revisions were made to incorporate the latest available data relating to merchandise trade and trade in services. In original terms, these revisions have:

- increased the deficit on goods and services for May 2006 by \$15m
- increased the deficit for the 11 months to May 2006 by \$10m.

## CHANGES IN THIS ISSUE

### *Revised treatment of goods for processing in merchandise trade and Balance of Payments statistics*

The classification of some imports and exports transactions to goods for processing has changed from this issue and earlier series have been revised. A feature article, *Revised treatment of goods for processing in merchandise trade and Balance of Payments statistics*, describing the change was released on 14 July 2007 with the May issue of this publication. The article can be accessed on the ABS web site [www.abs.gov.au](http://www.abs.gov.au) from the summary page of the May issue.

The impact on the estimates varies for each financial year but in broad terms the impact on goods credits (exports) for 2004–05 is that goods for processing has been reduced by about \$700m and non-monetary gold increased by the same amount. For 2004–05 the goods for processing component of goods debits (imports) has been reduced by almost \$3b and the non-monetary gold and processed industrial supplies n.e.s. components have been increased by about \$2b and \$1b, respectively. This reclassification does not impact on the balance of goods and services in original terms.

### *Preliminary goods debits chain volume measures and index outcomes*

Details of preliminary goods debits chain volume measures and price outcomes could not be provided in time for the release of this issue. These details will be available from the ABS web site on 15 August 2006 as information paper 5368.0.55.006.

## INFORMATION PAPER

Two of the international classifications used to present Balance of Payments and merchandise trade statistics (the Harmonized system and SITC) are being updated. A discussion paper, *ABS implementation in January 2007 of revisions to international trade classifications, 2007 (Cat. no. 5368.0.55.005)* outlining ABS broad implementation plans was released on 9 June and is available from the Noticeboard of the Foreign Trade theme page of the ABS web site [www.abs.gov.au](http://www.abs.gov.au).

Dennis Trewin  
Australian Statistician

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## TIME SERIES DATA

### TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional spreadsheets and data cubes listed below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

90 Monthly forward seasonal adjustment factors

Trade in Services data cubes are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

Financial year (cat. no. 5368.0.55.003)

1 International trade in services, credits, state by financial year

2 International trade in services, credits, financial year by state

3 International trade in services, debits, state by financial year

4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service

6 International trade in services, credits, service by financial year and by country

7 International trade in services, debits, financial year by country and service

8 International trade in services, debits, service by financial year and by country

9 International trade in services, financial year by detailed service

Calendar year (cat. no. 5368.0.55.004)

1 International trade in services, credits, state by calendar year

2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year

4 International trade in services, debits, calendar year by state

5 International trade in services, credits, calendar year by country and service

6 International trade in services, credits, service by calendar year and by country

7 International trade in services, debits, calendar year by country and service

8 International trade in services, debits, service by calendar year and by country

9 International trade in services, calendar year by detailed service

## ANALYSIS AND COMMENTS

### BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in June 2006 was a deficit of \$1,305m, an increase of \$62m on the deficit in May.

In seasonally adjusted terms, the balance on goods and services in June 2006 was a deficit of \$722m, a decrease of \$1,497m on the deficit in May.

The sum of the seasonally adjusted balances for the three months to June 2006 was a deficit of \$4,038m, a decrease of \$67m on the deficit of \$4,105m for the three months to March 2006. However, if the seasonal factors used in compiling quarterly Balance of Payments are applied, the preliminary June quarter 2006 deficit was \$4,144m, a decrease of \$407m on the revised March quarter 2006 deficit of \$4,551m.

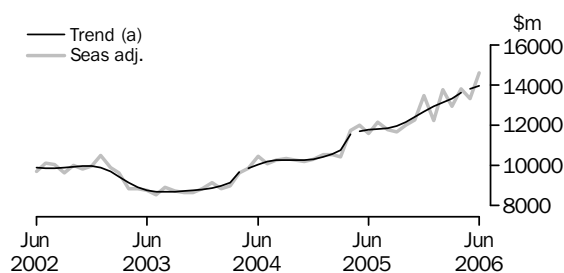
### EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$149m (1%) between May and June to \$17,227m.

In seasonally adjusted terms, goods and services credits rose \$1,269m (8%) to \$17,827m. Non-rural goods rose \$1,012m (10%), other goods rose \$266m (23%), and rural goods rose \$19m (1%). Services credits fell \$28m (1%).

#### Exports of goods

### GOODS CREDITS



(a) Trend breaks of \$300m to April 2004, \$600m to April 2005 and \$150m to April 2006 have been applied.

### RURAL GOODS

The trend estimate of rural goods exports fell \$10m to \$2,155m.

In seasonally adjusted terms, exports of rural goods rose \$19m (1%) to \$2,144m.

Movements in the seasonally adjusted components contributing to this rise were:

- wool and sheepskins, up \$33m (17%)
- meat and meat preparations, up \$21m (4%)
- other rural, up \$20m (2%).

Offsetting these effects was cereal grains and cereal preparations, down \$55m (12%).

In original terms, exports of rural goods fell \$69m (3%) to \$2,175m.

## ANALYSIS AND COMMENTS *continued*

### Exports of goods *continued*

#### NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$103m (1%) to \$10,508m.

In seasonally adjusted terms, exports of non-rural goods rose \$1,012m (10%) to \$11,027m.

The main movements in the seasonally adjusted components contributing to the rise were:

- metal ores and minerals, up \$573m (22%)
- other mineral fuels, up \$151m (15%)
- other manufactures, up \$120m (10%)
- coal, coke and briquettes, up \$79m (4%)
- metals (excluding non-monetary gold), up \$67m (6%).

Partly offsetting these effects was other non-rural, down \$45m (4%).

In original terms, exports of non-rural goods rose \$926m (9%) to \$11,162m.

Movements in the original series contributing to the rise in seasonally adjusted terms were:

- metal ores and minerals, up \$385m (14%), compared to an average May to June rise of 2% over the previous three years, of which metalliferous ores and metal scrap, up \$369m (14%)
- other mineral fuels, up \$177m (20%), in contrast to an average May to June fall of 1% over the previous three years, of which:
  - petroleum, petroleum product, up \$144m (34%)
  - gas, natural and manufactured, up \$33m (7%).

#### OTHER GOODS

The trend estimate of other goods exports rose \$59m (5%) to \$1,311m.

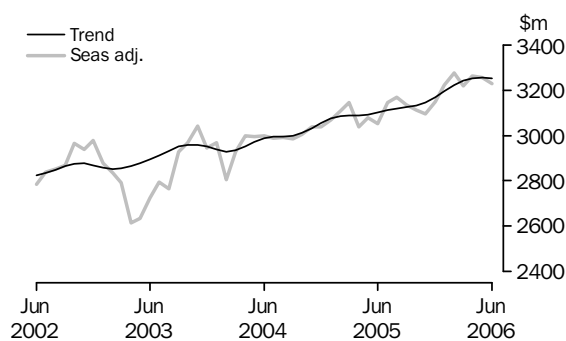
In seasonally adjusted terms, exports of other goods rose \$266m (23%) to \$1,429m.

The main component contributing to the rise in the seasonally adjusted series was non-monetary gold, up \$286m (31%).

In original terms, exports of other goods rose \$269m (23%) to \$1,424m.

### Exports of services

#### SERVICES CREDITS



In trend terms, services credits fell \$3m to \$3,253m.

Seasonally adjusted, services credits fell \$28m (1%) to \$3,227m.

## ANALYSIS AND COMMENTS *continued*

### *Exports of services* *continued*

The movements in the seasonally adjusted compents contributing to this fall were:

- transportation services, down \$13m (2%)
- travel services, down \$9m (1%)
- other services, down \$6m (1%).

Seasonally adjusted, tourism related services credits fell \$14m (1%) to \$2,062m.

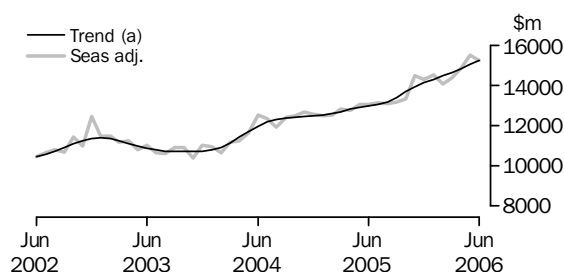
### IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$211m (1%) between May and June to \$18,532m.

In seasonally adjusted terms, goods and services debits fell \$228m (1%) to \$18,549m. Other goods fell \$238m (25%), capital goods fell \$35m (1%), intermediate and other merchandise goods fell \$19m, while consumption goods rose \$50m (1%). Services debits rose \$14m.

### *Imports of goods*

#### GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

#### CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$44m (1%) to \$4,389m.

In seasonally adjusted terms, imports of consumption goods rose \$50m (1%) to \$4,419m.

The components contributing to the rise in the seasonally adjusted estimates were:

- non-industrial transport equipment, up \$55m (5%)
- textiles, clothing and footwear, up \$8m (1%)
- consumption goods n.e.s., up \$7m (1%).

Offsetting these effects were:

- food and beverages, mainly for consumption, down \$9m (2%)
- household electrical items, down \$7m (2%).

In original terms, imports of consumption goods rose \$15m to \$4,287m.

#### CAPITAL GOODS

The trend estimate of imports of capital goods fell \$6m to \$3,399m.

In seasonally adjusted terms, imports of capital goods fell \$35m (1%) to \$3,401m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- capital goods n.e.s., down \$160m (25%)
- civil aircraft, down \$60m.

## ANALYSIS AND COMMENTS *continued*

### *Imports of goods continued*

### CAPITAL GOODS *continued*

Partly offsetting these effects were:

- machinery and industrial equipment, up \$152m (13%)
- ADP equipment, up \$33m (7%).

In original terms, imports of capital goods rose \$5m to \$3,632m.

### INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate goods rose \$132m (2%) to \$6,646m.

In seasonally adjusted terms, intermediate goods imports fell \$19m to \$6,723m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- organic and inorganic chemicals, down \$69m (19%)
- fuels and lubricants, down \$33m (1%)
- parts for transport equipment, down \$32m (5%).

Partly offsetting these effects were:

- primary industrial supplies n.e.s., up \$44m (45%)
- iron and steel, up \$30m (13%)
- other merchandise goods, up \$28m (28%).

In original terms, intermediate and other merchandise goods fell \$280m (4%) to \$6,719m.

### OTHER GOODS

The trend estimate of imports of other goods rose \$40m (5%) to \$812m.

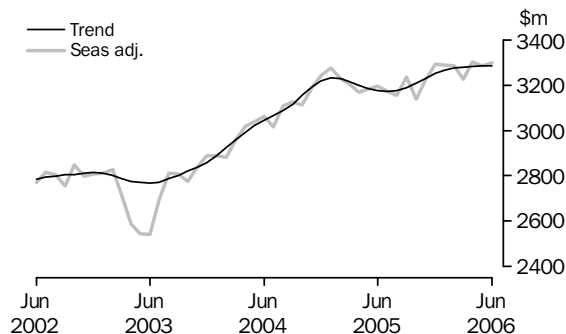
In seasonally adjusted terms, other goods imports fell \$238m (25%) to \$708m.

The components contributing to the fall in the seasonally adjusted estimates were goods for processing, down \$119m (91%) and non-monetary gold, down \$119m (17%).

In original terms, other goods imports fell \$244m (26%) to \$707m.

### *Imports of services*

### SERVICES DEBITS



In trend terms, services debits rose \$1m to \$3,286m.

Seasonally adjusted, services debits rose \$14m to \$3,298m.

The seasonally adjusted component contributing to this rise was transportation services, up \$38m (3%).



## ANALYSIS AND COMMENTS *continued*

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*Imports of services*  
*continued*

Offsetting this effect were:

- travel services, down \$19m (2%)
- other services, down \$5m (1%).

Seasonally adjusted, tourism related services debits rose \$21m (1%) to \$1,718m.

## GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
<b>2005</b>												
April	-1 146	14 773	11 734	2 073	9 661	3 039	-15 919	-12 751	-3 887	-2 968	-5 896	-3 168
May	-1 146	15 087	12 008	2 113	9 895	3 079	-16 233	-13 052	-3 948	-3 135	-5 969	-3 181
June	-1 605	14 624	11 571	2 069	9 502	3 053	-16 229	-13 034	-3 981	-3 104	-5 949	-3 195
July	-997	15 284	12 139	2 096	10 043	3 145	-16 281	-13 108	-4 021	-2 982	-6 105	-3 173
August	-1 302	14 950	11 783	2 043	9 740	3 167	-16 252	-13 097	-4 107	-2 913	-6 077	-3 155
September	-1 631	14 778	11 643	2 001	9 642	3 135	-16 409	-13 174	-4 037	-3 001	-6 136	-3 235
October	-1 331	15 131	12 018	2 036	9 982	3 113	-16 462	-13 322	-3 903	-3 335	-6 084	-3 140
November	-2 341	15 360	12 264	2 007	10 257	3 096	-17 701	-14 480	-4 338	-3 665	-6 477	-3 221
December	-963	16 614	13 466	2 126	11 340	3 148	-17 577	-14 286	-4 288	-3 537	-6 461	-3 291
<b>2006</b>												
January	-2 369	15 431	12 210	2 144	10 066	3 221	-17 800	-14 512	-4 228	-3 657	-6 627	-3 288
February	-307	17 039	13 765	2 105	11 660	3 274	-17 346	-14 060	-4 114	-3 186	-6 760	-3 286
March	-1 429	16 156	12 936	2 246	10 690	3 220	-17 585	-14 360	-4 189	-3 612	-6 559	-3 225
April	-1 097	17 050	13 789	2 162	11 627	3 261	-18 147	-14 844	-4 408	-3 361	-7 075	-3 303
May	-2 219	16 558	13 303	2 125	11 178	3 255	-18 777	-15 493	-4 369	-3 436	-7 688	-3 284
June	-722	17 827	14 600	2 144	12 456	3 227	-18 549	-15 251	-4 419	-3 401	-7 431	-3 298
TREND ESTIMATES												
<b>2005</b>												
April(c)	-1 392	14 624	11 536	2 062	9 474	3 088	-16 016	-12 818	-3 991	-2 983	-5 844	-3 198
May	-1 310	14 791	11 699	2 070	9 629	3 092	-16 101	-12 917	-3 984	-2 995	-5 938	-3 184
June	-1 282	14 881	11 779	2 070	9 709	3 102	-16 163	-12 988	-3 979	-3 001	-6 008	-3 175
July	-1 293	14 936	11 825	2 060	9 765	3 111	-16 229	-13 056	-3 990	-3 016	-6 050	-3 173
August	-1 378	14 984	11 865	2 047	9 818	3 119	-16 362	-13 186	-4 028	-3 073	-6 085	-3 176
September	-1 509	15 086	11 960	2 036	9 924	3 126	-16 595	-13 407	-4 078	-3 177	-6 152	-3 188
October	-1 609	15 271	12 138	2 036	10 102	3 133	-16 880	-13 673	-4 122	-3 304	-6 247	-3 207
November	-1 603	15 550	12 405	2 057	10 348	3 145	-17 153	-13 925	-4 159	-3 427	-6 339	-3 228
December	-1 543	15 847	12 680	2 090	10 590	3 167	-17 390	-14 139	-4 189	-3 508	-6 442	-3 251
<b>2006</b>												
January	-1 459	16 119	12 924	2 124	10 800	3 195	-17 578	-14 312	-4 217	-3 527	-6 568	-3 266
February	-1 385	16 353	13 130	2 149	10 981	3 223	-17 738	-14 463	-4 243	-3 495	-6 725	-3 275
March	-1 361	16 547	13 304	2 162	11 142	3 243	-17 908	-14 629	-4 271	-3 452	-6 906	-3 279
April(d)	-1 233	16 881	13 630	2 166	11 464	3 251	-18 114	-14 832	-4 307	-3 425	-7 100	-3 282
May	-1 243	17 078	13 822	2 165	11 657	3 256	-18 321	-15 036	-4 345	-3 405	-7 286	-3 285
June	-1 305	17 227	13 974	2 155	11 819	3 253	-18 532	-15 246	-4 389	-3 399	-7 458	-3 286

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$600m has been applied to Non-rural and other goods credits in April 2005.

(d) A trend break of \$150m has been applied to Non-rural and other goods credits in April 2006.

GOODS AND SERVICES(a), Summary: **Original**

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
<b>2003-04</b>	<b>-23 030</b>	144 676	109 504	24 560	84 944	35 172	-167 706	-133 026	-42 916	-32 118	-57 992	-34 680
<b>2004-05</b>	<b>-24 491</b>	164 390	127 903	25 687	102 216	36 487	-188 881	-150 870	-47 141	-35 959	-67 770	-38 011
<b>2005-06</b>	<b>-16 516</b>	192 149	153 946	25 266	128 680	38 203	-208 665	-169 759	-50 334	-39 966	-79 459	-38 906
MONTHS												
<b>2005</b>												
April	<b>-1 077</b>	14 718	11 624	2 103	9 521	3 094	-15 795	-12 676	-3 881	-2 829	-5 966	-3 119
May	<b>-809</b>	15 133	12 197	2 207	9 990	2 936	-15 942	-12 921	-3 680	-3 199	-6 042	-3 021
June	<b>-1 833</b>	14 546	11 692	2 075	9 617	2 854	-16 379	-13 152	-3 881	-3 346	-5 925	-3 227
July	<b>-730</b>	15 574	12 406	2 095	10 311	3 168	-16 304	-12 959	-4 022	-2 961	-5 976	-3 345
August	<b>-1 918</b>	15 248	12 045	2 046	9 999	3 203	-17 166	-14 007	-4 492	-3 157	-6 358	-3 159
September	<b>-2 511</b>	14 887	11 896	2 035	9 861	2 991	-17 398	-13 860	-4 544	-3 068	-6 248	-3 538
October	<b>-1 087</b>	15 924	12 697	2 109	10 588	3 227	-17 011	-13 744	-4 221	-3 433	-6 090	-3 267
November	<b>-3 109</b>	15 413	12 226	2 020	10 206	3 187	-18 522	-15 416	-4 853	-3 930	-6 633	-3 106
December	<b>14</b>	17 335	14 154	2 252	11 902	3 181	-17 321	-13 894	-4 128	-3 551	-6 215	-3 427
<b>2006</b>												
January	<b>-2 883</b>	14 121	10 913	1 797	9 116	3 208	-17 004	-13 581	-3 806	-3 271	-6 504	-3 423
February	<b>88</b>	15 694	12 389	2 015	10 374	3 305	-15 606	-12 749	-3 630	-2 680	-6 439	-2 857
March	<b>-1 114</b>	16 566	13 234	2 329	10 905	3 332	-17 680	-14 579	-4 132	-3 547	-6 900	-3 101
April	<b>-84</b>	16 894	13 590	2 149	11 441	3 304	-16 978	-13 776	-3 947	-3 109	-6 720	-3 202
May	<b>-2 258</b>	16 722	13 635	2 244	11 391	3 087	-18 980	-15 849	-4 272	-3 627	-7 950	-3 131
June	<b>-924</b>	17 771	14 761	2 175	12 586	3 010	-18 695	-15 345	-4 287	-3 632	-7 426	-3 350
FINANCIAL YEAR TO DATE												
<b>12 months ended June</b>												
2005	<b>-24 491</b>	164 390	127 903	25 687	102 216	36 487	-188 881	-150 870	-47 141	-35 959	-67 770	-38 011
2006	<b>-16 516</b>	192 149	153 946	25 266	128 680	38 203	-208 665	-169 759	-50 334	-39 966	-79 459	-38 906

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							12 MONTHS ENDED JUNE		Change
	2003-04	2004-05	2005-06	Apr 2006	May 2006	Jun 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Total goods credits</b>	<b>109 504</b>	<b>127 903</b>	<b>153 946</b>	<b>13 590</b>	<b>13 635</b>	<b>14 761</b>	<b>127 903</b>	<b>153 946</b>	<b>20.4</b>
<i>Rural goods</i>	24 560	25 687	25 266	2 149	2 244	2 175	25 687	25 266	-1.6
Meat and meat preparations	5 758	6 937	6 713	570	595	611	6 937	6 713	-3.2
Cereal grains and cereal preparations	5 094	5 159	4 853	454	471	362	5 159	4 853	-5.9
Wool and sheepskins	2 778	2 838	2 544	252	192	222	2 838	2 544	-10.4
Other rural(a)	10 930	10 753	11 156	873	986	980	10 753	11 156	3.7
<i>Non-rural goods</i>	76 970	94 364	117 707	10 078	10 236	11 162	94 364	117 707	24.7
Metal ores and minerals	14 888	19 854	28 504	2 498	2 771	3 156	19 854	28 504	43.6
Coal, coke and briquettes	11 001	17 236	24 414	2 092	1 933	2 057	17 236	24 414	41.6
Other mineral fuels	8 766	11 151	13 148	1 111	871	1 048	11 151	13 148	17.9
Metals (excl. non-monetary gold)	7 759	8 668	11 187	994	1 183	1 290	8 668	11 187	29.1
Machinery	6 839	7 488	8 095	649	701	731	7 488	8 095	8.1
Transport equipment	5 155	4 943	5 306	477	428	431	4 943	5 306	7.3
Other manufactures	13 276	14 043	14 934	1 259	1 224	1 306	14 043	14 934	6.3
Other non-rural (incl. sugar and beverages)	9 286	10 981	12 119	998	1 125	1 143	10 981	12 119	10.4
<i>Other goods</i>	7 974	7 852	10 973	1 363	1 155	1 424	7 852	10 973	39.7
Goods for processing	97	241	364	80	86	66	241	364	51.0
Repairs on goods	75	67	73	5	6	5	67	73	9.0
Goods procured in ports by carriers	771	1 072	1 420	124	128	132	1 072	1 420	32.5
Non-monetary gold	7 031	6 472	9 116	1 154	935	1 221	6 472	9 116	40.9

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS(a): Original

	12 MONTHS ENDED JUNE								Change
	2003-04	2004-05	2005-06	Apr 2006	May 2006	Jun 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Total goods debits</b>	<b>-133 026</b>	<b>-150 870</b>	<b>-169 759</b>	<b>-13 776</b>	<b>-15 849</b>	<b>-15 345</b>	<b>-150 870</b>	<b>-169 759</b>	<b>12.5</b>
<i>Consumption goods</i>	-42 916	-47 141	-50 334	-3 947	-4 272	-4 287	-47 141	-50 334	6.8
Food and beverages, mainly for consumption	-5 167	-5 767	-6 173	-487	-534	-492	-5 767	-6 173	7.0
Household electrical items	-3 793	-4 021	-4 289	-358	-363	-337	-4 021	-4 289	6.7
Non-industrial transport equipment	-12 326	-13 003	-13 592	-1 081	-1 227	-1 362	-13 003	-13 592	4.5
Textiles, clothing and footwear	-5 078	-5 812	-6 367	-513	-465	-476	-5 812	-6 367	9.5
Toys, books and leisure goods	-3 593	-3 740	-4 058	-281	-355	-344	-3 740	-4 058	8.5
Consumption goods n.e.s.	-12 959	-14 798	-15 855	-1 227	-1 328	-1 276	-14 798	-15 855	7.1
<i>Capital goods</i>	-32 118	-35 959	-39 966	-3 109	-3 627	-3 632	-35 959	-39 966	11.1
Machinery and industrial equipment	-11 064	-13 406	-14 331	-1 101	-1 225	-1 335	-13 406	-14 331	6.9
ADP equipment	-5 138	-5 761	-6 075	-499	-533	-672	-5 761	-6 075	5.5
Telecommunications equipment	-4 105	-4 567	-5 334	-504	-476	-478	-4 567	-5 334	16.8
Civil aircraft	-3 061	-2 496	-2 950	-100	-232	-172	-2 496	-2 950	18.2
Industrial transport equipment n.e.s.	-4 144	-4 976	-5 480	-453	-478	-482	-4 976	-5 480	10.1
Capital goods n.e.s.	-4 606	-4 753	-5 796	-452	-683	-493	-4 753	-5 796	21.9
<i>Intermediate and other merchandise goods</i>	-54 294	-63 737	-72 839	-5 936	-6 999	-6 719	-63 737	-72 839	14.3
Food and beverages, mainly for industry	-625	-659	-651	-55	-63	-55	-659	-651	-1.2
Primary industrial supplies n.e.s.	-1 079	-1 052	-1 193	-108	-97	-134	-1 052	-1 193	13.4
Fuels and lubricants	-9 917	-14 722	-21 084	-1 763	-2 286	-2 253	-14 722	-21 084	43.2
Parts for transport equipment	-6 548	-7 008	-7 325	-574	-712	-628	-7 008	-7 325	4.5
Parts for ADP equipment	-1 812	-1 787	-1 857	-140	-175	-194	-1 787	-1 857	3.9
Other parts for capital goods	-8 553	-9 489	-10 172	-829	-928	-897	-9 489	-10 172	7.2
Organic and inorganic chemicals	-3 048	-3 622	-4 138	-361	-404	-302	-3 622	-4 138	14.2
Paper and paperboard	-2 242	-2 313	-2 304	-181	-183	-185	-2 313	-2 304	-0.4
Textile yarn and fabrics	-1 576	-1 453	-1 365	-100	-126	-125	-1 453	-1 365	-6.1
Iron and steel	-2 026	-3 008	-3 247	-231	-248	-264	-3 008	-3 247	7.9
Plastics	-2 177	-2 428	-2 519	-200	-226	-213	-2 428	-2 519	3.7
Processed industrial supplies n.e.s.	-13 457	-15 142	-15 855	-1 288	-1 452	-1 342	-15 142	-15 855	4.7
Other merchandise goods	-1 234	-1 054	-1 129	-106	-99	-127	-1 054	-1 129	7.1
<i>Other goods</i>	-3 698	-4 033	-6 620	-784	-951	-707	-4 033	-6 620	64.1
Goods for processing	-64	-243	-415	-1	-131	-12	-243	-415	70.8
Repairs on goods	-219	-182	-115	-7	-13	-7	-182	-115	-36.8
Goods procured in ports by carriers	-802	-1 049	-1 380	-117	-117	-117	-1 049	-1 380	31.6
Non-monetary gold	-2 613	-2 559	-4 710	-659	-690	-571	-2 559	-4 710	84.1

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

## GOODS CREDITS: Seasonally Adjusted

	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>11 643</b>	<b>12 018</b>	<b>12 264</b>	<b>13 466</b>	<b>12 210</b>	<b>13 765</b>	<b>12 936</b>	<b>13 789</b>	<b>13 303</b>	<b>14 600</b>
<i>Rural goods</i>	2 001	2 036	2 007	2 126	2 144	2 105	2 246	2 162	2 125	2 144
Meat and meat preparations	507	533	547	570	542	563	577	571	558	579
Cereal grains and cereal preparations	343	379	330	422	444	420	485	426	465	410
Wool and sheepskins	207	200	197	200	218	204	234	243	190	223
Other rural(a)	944	924	933	934	940	918	950	922	912	932
<i>Non-rural goods</i>	9 022	9 351	9 701	10 241	9 174	10 702	9 810	10 255	10 015	11 027
Metal ores and minerals	2 033	2 161	2 282	2 739	1 959	2 772	2 224	2 542	2 593	3 166
Coal, coke and briquettes	2 026	2 076	2 099	2 006	2 042	2 056	2 092	2 065	1 943	2 022
Other mineral fuels	929	1 050	1 114	1 117	990	1 381	1 076	1 162	982	1 133
Metals (excl. non-monetary gold)	765	747	868	1 009	869	1 020	992	1 021	1 132	1 199
Machinery	648	672	650	659	653	704	701	688	674	719
Transport equipment	486	442	470	420	385	415	445	436	407	429
Other manufactures	1 157	1 242	1 244	1 286	1 279	1 272	1 241	1 320	1 154	1 274
Other non-rural (incl. sugar and beverages)	978	961	974	1 005	997	1 082	1 039	1 021	1 130	1 085
<i>Other goods</i>	620	631	556	1 099	892	958	880	1 372	1 163	1 429
Goods for processing(b)	13	5	3	4	3	34	58	80	86	66
Repairs on goods(b)	7	5	6	11	4	4	6	5	6	5
Goods procured in ports by carriers	108	109	106	106	118	125	132	133	136	137
Non-monetary gold(c)	492	512	441	978	767	795	684	1 154	935	1 221

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) This component is not seasonally adjusted.

(c) From October 1995, this component is not seasonally adjusted.

## GOODS DEBITS(a): Seasonally Adjusted

	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-13 174</b>	<b>-13 322</b>	<b>-14 480</b>	<b>-14 286</b>	<b>-14 512</b>	<b>-14 060</b>	<b>-14 360</b>	<b>-14 844</b>	<b>-15 493</b>	<b>-15 251</b>
<i>Consumption goods</i>	-4 037	-3 903	-4 338	-4 288	-4 228	-4 114	-4 189	-4 408	-4 369	-4 419
Food and beverages, mainly for consumption	-514	-453	-546	-512	-506	-523	-517	-538	-545	-536
Household electrical items	-349	-303	-361	-364	-374	-369	-381	-399	-381	-374
Non-industrial transport equipment	-1 091	-1 095	-1 164	-1 142	-1 100	-1 053	-1 094	-1 137	-1 167	-1 222
Textiles, clothing and footwear	-501	-505	-560	-564	-560	-504	-534	-584	-550	-558
Toys, books and leisure goods	-340	-295	-342	-334	-331	-353	-346	-374	-358	-354
Consumption goods n.e.s.	-1 242	-1 252	-1 365	-1 372	-1 357	-1 312	-1 317	-1 376	-1 368	-1 375
<i>Capital goods</i>	-3 001	-3 335	-3 665	-3 537	-3 657	-3 186	-3 612	-3 361	-3 436	-3 401
Machinery and industrial equipment	-1 093	-1 092	-1 124	-1 188	-1 169	-1 209	-1 277	-1 309	-1 209	-1 361
ADP equipment	-487	-457	-535	-516	-562	-517	-520	-512	-477	-510
Telecommunications equipment	-433	-388	-439	-448	-559	-496	-498	-500	-455	-448
Civil aircraft(b)	-171	-398	-533	-335	-515	-60	-255	-100	-232	-172
Industrial transport equipment n.e.s.	-425	-510	-462	-491	-365	-496	-591	-445	-417	-424
Capital goods n.e.s.	-392	-490	-572	-559	-487	-408	-471	-495	-646	-486
<i>Intermediate and other merchandise goods</i>	-5 716	-5 801	-6 080	-5 972	-5 987	-6 263	-6 026	-6 289	-6 742	-6 723
Food and beverages, mainly for industry	-55	-54	-64	-51	-48	-48	-53	-57	-57	-57
Primary industrial supplies n.e.s.(c)	-99	-88	-89	-83	-101	-101	-106	-107	-98	-142
Fuels and lubricants(b)	-1 478	-1 650	-1 597	-1 613	-1 730	-1 919	-1 886	-1 763	-2 286	-2 253
Parts for transport equipment	-611	-584	-604	-623	-589	-629	-631	-624	-662	-630
Parts for ADP equipment	-143	-151	-145	-151	-164	-162	-162	-156	-162	-170
Other parts for capital goods	-832	-813	-846	-862	-861	-842	-820	-967	-876	-882
Organic and inorganic chemicals(c)	-312	-313	-475	-329	-347	-360	-311	-366	-356	-287
Paper and paperboard	-196	-189	-204	-186	-193	-185	-182	-213	-193	-192
Textile yarn and fabrics	-108	-108	-118	-116	-121	-115	-113	-115	-117	-116
Iron and steel	-274	-251	-338	-268	-229	-264	-272	-246	-233	-263
Plastics	-208	-202	-214	-205	-225	-209	-199	-214	-213	-226
Processed industrial supplies n.e.s.	-1 318	-1 200	-1 301	-1 416	-1 296	-1 358	-1 218	-1 355	-1 390	-1 378
Other merchandise goods(b)	-82	-198	-85	-69	-83	-71	-73	-106	-99	-127
<i>Other goods</i>	-420	-283	-397	-489	-640	-497	-533	-786	-946	-708
Goods for processing(b)	-1	-12	-1	-1	-74	-7	-111	-1	-131	-12
Repairs on goods(c)	-15	-10	-20	-7	-8	-7	-3	-9	-8	-8
Goods procured in ports by carriers(b)	-109	-122	-122	-122	-112	-112	-112	-117	-117	-117
Non-monetary gold(d)	-295	-139	-254	-359	-446	-371	-307	-659	-690	-571

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

## GOODS CREDITS: Trend Estimates

	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>11 960</b>	<b>12 138</b>	<b>12 405</b>	<b>12 680</b>	<b>12 924</b>	<b>13 130</b>	<b>13 304</b>	<b>13 630</b>	<b>13 822</b>	<b>13 974</b>
<i>Rural goods</i>	2 036	2 036	2 057	2 090	2 124	2 149	2 162	2 166	2 165	2 155
Meat and meat preparations	546	539	541	548	557	563	566	569	571	572
Cereal grains and cereal preparations	357	369	384	402	422	438	446	448	447	439
Wool and sheepskins	205	198	199	205	211	216	220	221	221	220
Other rural(a)	928	930	933	935	934	932	930	928	926	924
<i>Non-rural goods</i>	9 269	9 416	9 604	9 773	9 901	9 991	10 064	10 298	10 405	10 508
Metal ores and minerals	2 116	2 199	2 288	2 349	2 382	2 404	2 436	(b) 2 640	2 720	2 799
Coal, coke and briquettes	2 034	2 047	2 057	2 062	2 060	2 054	2 045	2 034	2 022	2 014
Other mineral fuels	1 044	1 048	1 072	1 107	1 135	1 147	1 139	1 124	1 107	1 093
Metals (excl. non-monetary gold)	772	813	859	901	941	981	1 021	1 063	1 105	1 142
Machinery	657	658	662	666	672	680	687	694	699	703
Transport equipment	464	454	442	430	422	419	421	423	425	428
Other manufactures	1 223	1 231	1 247	1 262	1 271	1 271	1 263	1 253	1 246	1 237
Other non-rural (incl. sugar and beverages)	959	966	977	996	1 018	1 035	1 052	1 067	1 081	1 092
<i>Other goods</i>	655	686	744	817	899	990	1 078	1 166	1 252	1 311
Goods for processing	4	1	2	9	20	35	51	65	76	84
Repairs on goods	7	7	7	6	6	6	5	5	5	5
Goods procured in ports by carriers	109	108	109	112	117	123	128	133	136	139
Non-monetary gold	535	570	626	690	756	826	894	963	1 035	1 083

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) A trend break of \$150m has been applied to Metal ores and minerals in April 2006.



## GOODS DEBITS(a): Trend Estimates

	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-13 407</b>	<b>-13 673</b>	<b>-13 925</b>	<b>-14 139</b>	<b>-14 312</b>	<b>-14 463</b>	<b>-14 629</b>	<b>-14 832</b>	<b>-15 036</b>	<b>-15 246</b>
<i>Consumption goods</i>	-4 078	-4 122	-4 159	-4 189	-4 217	-4 243	-4 271	-4 307	-4 345	-4 389
Food and beverages, mainly for consumption	-499	-502	-507	-511	-516	-521	-526	-531	-535	-541
Household electrical items	-332	-339	-349	-359	-369	-377	-381	-384	-384	-384
Non-industrial transport equipment	-1 128	-1 128	-1 122	-1 110	-1 103	-1 104	-1 114	-1 132	-1 154	-1 179
Textiles, clothing and footwear	-510	-524	-535	-543	-546	-547	-548	-550	-553	-557
Toys, books and leisure goods	-325	-326	-328	-333	-340	-347	-353	-357	-360	-362
Consumption goods n.e.s.	-1 284	-1 303	-1 318	-1 333	-1 343	-1 347	-1 349	-1 353	-1 359	-1 366
<i>Capital goods</i>	-3 177	-3 304	-3 427	-3 508	-3 527	-3 495	-3 452	-3 425	-3 405	-3 399
Machinery and industrial equipment	-1 113	-1 113	-1 130	-1 157	-1 188	-1 220	-1 247	-1 272	-1 293	-1 310
ADP equipment	-491	-499	-511	-522	-528	-526	-519	-510	-502	-497
Telecommunications equipment	-399	-423	-449	-475	-493	-500	-498	-489	-476	-463
Civil aircraft	-269	-331	-375	-381	-343	-278	-218	-180	-156	-149
Industrial transport equipment n.e.s.	-455	-458	-464	-470	-475	-477	-475	-468	-458	-445
Capital goods n.e.s.	-450	-480	-498	-503	-500	-494	-495	-506	-520	-535
<i>Intermediate and other merchandise goods</i>	-5 740	-5 829	-5 910	-5 982	-6 054	-6 140	-6 251	-6 381	-6 514	-6 646
Food and beverages, mainly for industry	-55	-55	-54	-53	-52	-52	-53	-54	-55	-57
Primary industrial supplies n.e.s.	-91	-90	-91	-92	-95	-99	-104	-109	-115	-121
Fuels and lubricants	-1 510	-1 555	-1 609	-1 668	-1 736	-1 814	-1 903	-2 001	-2 099	-2 186
Parts for transport equipment	-586	-593	-601	-608	-614	-620	-628	-634	-639	-643
Parts for ADP equipment	-144	-146	-150	-154	-157	-159	-161	-162	-164	-165
Other parts for capital goods	-817	-828	-837	-846	-854	-863	-873	-882	-890	-896
Organic and inorganic chemicals	-345	-358	-364	-365	-360	-353	-344	-336	-328	-327
Paper and paperboard	-192	-193	-193	-192	-191	-191	-192	-194	-195	-197
Textile yarn and fabrics	-109	-112	-114	-116	-117	-116	-116	-116	-115	-115
Iron and steel	-290	-285	-279	-272	-265	-259	-254	-251	-248	-251
Plastics	-205	-208	-210	-211	-211	-211	-211	-212	-214	-217
Processed industrial supplies n.e.s.	-1 297	-1 302	-1 306	-1 311	-1 318	-1 323	-1 328	-1 337	-1 348	-1 358
Other merchandise goods	-99	-104	-102	-94	-84	-80	-84	-93	-104	-113
<i>Other goods</i>	-412	-418	-429	-460	-514	-585	-655	-719	-772	-812
Goods for processing	-10	-9	-12	-21	-34	-47	-55	-60	-62	-61
Repairs on goods	-14	-13	-12	-10	-9	-7	-7	-7	-7	-8
Goods procured in ports by carriers	-114	-118	-119	-118	-116	-115	-114	-115	-115	-116
Non-monetary gold	-274	-278	-286	-311	-355	-416	-479	-537	-588	-627

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a)(b), Summary: **Original**

							12 MONTHS ENDED JUNE		
	2003-04	2004-05	2005-06	Apr 2006	May 2006	Jun 2006	2005	2006	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Services credits</b>	<b>35 172</b>	<b>36 487</b>	<b>38 203</b>	<b>3 304</b>	<b>3 087</b>	<b>3 010</b>	<b>36 487</b>	<b>38 203</b>	<b>4.7</b>
<i>Transportation services</i>	7 602	8 074	8 313	698	664	665	8 074	8 313	3.0
Freight	830	776	620	53	53	51	776	620	-20.1
Passenger and other	6 772	7 298	7 693	645	611	614	7 298	7 693	5.4
<i>Travel services</i>	18 300	19 068	20 099	1 778	1 596	1 512	19 068	20 099	5.4
<i>Other services</i>	9 270	9 345	9 791	828	827	833	9 345	9 791	4.8
<b>Services debits</b>	<b>-34 680</b>	<b>-38 011</b>	<b>-38 906</b>	<b>-3 202</b>	<b>-3 131</b>	<b>-3 350</b>	<b>-38 011</b>	<b>-38 906</b>	<b>2.4</b>
<i>Transportation services</i>	-11 634	-13 203	-13 728	-1 109	-1 141	-1 195	-13 203	-13 728	4.0
Freight	-6 056	-7 500	-7 779	-599	-644	-645	-7 500	-7 779	3.7
Passenger and other	-5 578	-5 703	-5 949	-510	-497	-550	-5 703	-5 949	4.3
<i>Travel services</i>	-12 581	-14 585	-14 678	-1 218	-1 116	-1 240	-14 585	-14 678	0.6
<i>Other services</i>	-10 465	-10 223	-10 500	-875	-874	-915	-10 223	-10 500	2.7
<b>Memorandum items:</b>									
Tourism related service credits(c)	22 273	23 212	24 286	2 109	1 898	1 816	23 212	24 286	4.6
Tourism related service debits(c)	-17 703	-19 772	-20 181	-1 691	-1 576	-1 750	-19 772	-20 181	2.1

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

## SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

## SEASONALLY ADJUSTED

<b>Services credits</b>	<b>3 135</b>	<b>3 113</b>	<b>3 096</b>	<b>3 148</b>	<b>3 221</b>	<b>3 274</b>	<b>3 220</b>	<b>3 261</b>	<b>3 255</b>	<b>3 227</b>
Transportation services	682	676	672	680	696	698	700	713	718	705
Freight	55	50	51	50	53	52	51	52	52	49
Passenger and other	627	626	621	630	643	646	649	661	666	656
Travel services	1 653	1 631	1 616	1 654	1 697	1 729	1 695	1 719	1 715	1 706
Other services(b)	800	806	808	814	828	847	825	829	822	816
<b>Services debits</b>	<b>-3 235</b>	<b>-3 140</b>	<b>-3 221</b>	<b>-3 291</b>	<b>-3 288</b>	<b>-3 286</b>	<b>-3 225</b>	<b>-3 303</b>	<b>-3 284</b>	<b>-3 298</b>
Transportation services	-1 102	-1 129	-1 161	-1 170	-1 179	-1 178	-1 179	-1 153	-1 128	-1 166
Freight	-609	-627	-670	-673	-694	-689	-645	-649	-624	-655
Passenger and other	-493	-502	-491	-497	-485	-489	-534	-504	-504	-511
Travel services	-1 286	-1 167	-1 199	-1 252	-1 209	-1 199	-1 137	-1 250	-1 253	-1 234
Other services(b)	-847	-844	-861	-869	-900	-909	-909	-900	-903	-898
<b>Memorandum items:</b>										
Tourism related service credits(c)	1 994	1 975	1 951	1 995	2 028	2 075	2 044	2 082	2 076	2 062
Tourism related service debits(c)	-1 761	-1 630	-1 635	-1 730	-1 657	-1 650	-1 648	-1 721	-1 697	-1 718

## TREND ESTIMATES

<b>Services credits</b>	<b>3 126</b>	<b>3 133</b>	<b>3 145</b>	<b>3 167</b>	<b>3 195</b>	<b>3 223</b>	<b>3 243</b>	<b>3 251</b>	<b>3 256</b>	<b>3 253</b>
Transportation services	683	681	681	683	689	697	704	708	712	714
Freight	53	52	51	51	51	52	52	51	51	51
Passenger and other	630	629	630	632	638	645	652	657	661	663
Travel services	1 640	1 644	1 651	1 664	1 680	1 697	1 709	1 715	1 718	1 717
Other services	803	808	813	820	826	829	830	828	826	822
<b>Services debits</b>	<b>-3 188</b>	<b>-3 207</b>	<b>-3 228</b>	<b>-3 251</b>	<b>-3 266</b>	<b>-3 275</b>	<b>-3 279</b>	<b>-3 282</b>	<b>-3 285</b>	<b>-3 286</b>
Transportation services	-1 110	-1 130	-1 150	-1 167	-1 174	-1 173	-1 167	-1 161	-1 155	-1 150
Freight	-625	-640	-657	-671	-676	-672	-662	-653	-644	-638
Passenger and other	-485	-490	-493	-496	-498	-501	-505	-508	-511	-512
Travel services	-1 233	-1 226	-1 215	-1 207	-1 202	-1 203	-1 208	-1 216	-1 225	-1 232
Other services	-845	-851	-863	-877	-890	-899	-904	-905	-905	-904
<b>Memorandum items:</b>										
Tourism related service credits(c)	1 988	1 987	1 990	2 001	2 021	2 042	2 059	2 070	2 076	2 078
Tourism related service debits(c)	-1 680	-1 678	-1 673	-1 668	-1 666	-1 670	-1 679	-1 688	-1 698	-1 705

- (a) For sign conventions, see paragraph 9 of the Explanatory Notes.
- (b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

- (c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr
	2005	2005	2006	2006	2005	2005	2006	2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Services</b>	<b>9 362</b>	<b>9 595</b>	<b>9 845</b>	<b>9 401</b>	<b>-10 042</b>	<b>-9 800</b>	<b>-9 381</b>	<b>-9 683</b>
Transportation services	2 051	2 089	2 146	2 027	-3 451	-3 501	-3 331	-3 445
Passenger(c)	1 890	1 937	1 996	1 870	-1 365	-1 262	-1 160	-1 366
Freight	161	152	150	157	-1 897	-2 030	-1 964	-1 888
Other(c)	np	np	np	np	-189	-209	-207	-191
Travel services	4 963	4 984	5 266	4 886	-4 104	-3 605	-3 395	-3 574
Business	375	357	357	347	-543	-486	-532	-533
Personal	4 588	4 627	4 909	4 539	-3 561	-3 119	-2 863	-3 041
Education-related	2 014	1 698	1 959	2 122	-254	-134	-191	-142
Other	2 574	2 929	2 950	2 417	-3 307	-2 985	-2 672	-2 899
Communication services(d)	190	182	190	175	-171	-163	-152	-162
Construction services	27	30	33	47	—	—	—	—
Insurance services	176	176	176	176	-225	-225	-225	-225
Financial services	251	251	251	251	-150	-150	-150	-150
Computer and information services	260	262	251	255	-242	-266	-222	-262
Royalties and license fees	152	192	176	191	-557	-585	-546	-532
Other business services	975	1 097	960	1 043	-773	-898	-814	-872
Merchanting and other trade-related	177	195	175	190	-55	-62	-46	-45
Operational leasing	9	7	9	9	-163	-189	-181	-170
Miscellaneous business, professional and technical	789	895	776	844	-555	-647	-587	-657
Legal, accounting, management consulting and public relations	132	151	152	167	-80	-92	-76	-96
Advertising, market research and public opinion polling	21	32	32	33	-30	-42	-43	-71
Research and development	95	95	80	91	-44	-47	-47	-53
Architectural, engineering and other technical services	154	191	177	180	-104	-98	-95	-96
Agriculture, mining and on-site processing	38	36	39	35	-28	-25	-28	-28
Services between affiliated enterprises n.i.e.	257	294	203	253	-190	-250	-179	-205
Other	92	96	93	85	-79	-93	-119	-108
Personal, cultural, and recreational services	103	120	176	122	-187	-205	-355	-235
Audiovisual and related services	24	42	85	32	-152	-166	-284	-200
Personal, cultural and recreational services	79	78	91	90	-35	-39	-71	-35
Government services n.i.e.	214	212	220	228	-182	-202	-191	-226
<b>Memorandum items:</b>								
Tourism related services(e)	6 013	6 065	6 385	5 823	-5 553	-4 961	-4 650	-5 017

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

				Per cent of total merchandise exports(a)	12 MONTHS ENDED JUNE	
	Apr	May	Jun		2005	2006
	2006	2006	2006			
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	381	407	415	2.9	4 879	4 541
041 Wheat	315	313	206	1.4	3 396	3 213
268 Wool and other animal hair	226	165	194	1.3	2 490	2 258
281 Iron ore and concentrates	1 033	1 033	1 160	8.0	8 120	12 511
285 Aluminium ore and concentrates	502	539	464	3.2	4 434	5 294
321 Coal, not agglomerated	2 088	1 912	2 056	14.2	17 144	24 350
333 Crude petroleum oils	487	339	444	3.1	5 693	6 004
334 Refined petroleum oils	216	201	238	1.7	2 388	3 096
343 Natural gas	457	375	390	2.7	3 199	4 347
684 Aluminium	488	559	436	3.0	4 139	5 206
781 Passenger motor vehicles	328	269	244	1.7	2 780	3 193
971 Gold, non-monetary	782	549	1 211	8.4	5 642	7 274

## SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	51	80	77	0.5	791 838
01	Meat and meat preparations	570	595	611	4.2	6 936 6 713
02	Dairy products and birds' eggs	196	186	216	1.5	2 369 2 478
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	110	109	105	0.7	1 237 1 239
04	Cereals and cereal preparations(b)	454	471	362	2.5	5 161 4 854
05	Vegetables and fruit	128	131	122	0.8	1 252 1 384
06	Sugars, sugar preparations and honey(b)	12	31	25	0.2	197 253
07	Coffee, tea, cocoa, spices, and manufactures thereof	14	16	18	0.1	271 224
08	Feeding stuff for animals (excl. unmilled cereals)(b)	72	64	66	0.5	899 805
09	Miscellaneous edible products and preparations	36	38	36	0.2	466 440
	<i>Total food and live animals</i>	<i>1 645</i>	<i>1 723</i>	<i>1 638</i>	<i>11.3</i>	<i>19 581 19 227</i>
1	Beverages and tobacco					
11	Beverages	232	236	266	1.8	2 835 2 896
12	Tobacco and tobacco manufactures	6	11	8	0.1	99 88
	<i>Total beverages and tobacco</i>	<i>239</i>	<i>247</i>	<i>274</i>	<i>1.9</i>	<i>2 934 2 984</i>
2	Crude materials, inedible, except fuels(b)					
21	Hides, skins and furskins, raw(b)	49	59	58	0.4	682 610
22	Oil seeds and oleaginous fruits	33	41	28	0.2	501 416
23	Crude rubber (incl. synthetic and reclaimed)	—	—	—	—	11 5
24	Cork and wood	81	105	84	0.6	1 040 1 050
25	Pulp and waste paper	12	11	13	0.1	101 147
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	296	281	319	2.2	3 294 3 430
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	44	47	46	0.3	470 516
28	Metalliferous ores and metal scrap(b)	2 314	2 580	2 949	20.4	19 383 27 544
29	Crude animal and vegetable materials, n.e.s.	20	23	26	0.2	291 273
	<i>Total crude materials, inedible, except fuels</i>	<i>2 849</i>	<i>3 148</i>	<i>3 523</i>	<i>24.4</i>	<i>25 773 33 990</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	2 092	1 933	2 057	14.2	17 240 24 414
33	Petroleum, petroleum products and related materials	705	542	685	4.7	8 096 9 119
34	Gas, natural and manufactured	524	450	483	3.3	4 007 5 348
	<i>Total mineral fuels, lubricants and related materials</i>	<i>3 321</i>	<i>2 924</i>	<i>3 225</i>	<i>22.3</i>	<i>29 343 38 882</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.



					12 MONTHS ENDED JUNE .....	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	9	9	11	0.1	109 111
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	11	13	11	0.1	131 136
83	Travel goods, handbags and similar containers	1	2	1	—	22 22
84	Articles of apparel and clothing accessories	21	21	18	0.1	286 250
85	Footwear(b)	4	4	3	—	45 42
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	145	135	133	0.9	1 395 1 596
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	28	31	28	0.2	452 347
89	Miscellaneous manufactured articles, n.e.s.	167	170	168	1.2	1 935 2 073
	<i>Total miscellaneous manufactured articles</i>	386	386	373	2.6	4 376 4 577
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)					
93	Special transactions and commodities not classified according to kind	516	538	141	1.0	1 919 3 014
95	Gold coin whether or not legal tender, and other coin being legal tender	8	10	10	0.1	115 124
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1 1
97	Gold, non-monetary (excl. gold ores and concentrates)	782	549	1 211	8.4	5 642 7 274
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)	544	637	627	4.3	6 108 6 529
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	1 850	1 734	1 989	13.8	13 784 16 942
<b>Total merchandise exports</b>		<b>13 301</b>	<b>13 331</b>	<b>14 436</b>	<b>100.0</b>	<b>126 823 151 792</b>
Balance of Payments Adjustments		289	304	325	. .	1 080 2 154
Goods Credits (exports) on a Balance of Payments Basis		13 590	13 635	14 761	. .	127 903 153 946

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

					12 MONTHS ENDED JUNE .....	
					2005	2006

## SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	7	9	16	0.1	85 109
01	Meat and meat preparations	36	32	28	0.2	375 324
02	Dairy products and birds' eggs	39	36	32	0.2	372 420
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	78	86	79	0.5	962 1 031
04	Cereals and cereal preparations	34	36	40	0.3	405 443
05	Vegetables and fruit	85	95	90	0.6	1 098 1 155
06	Sugars, sugar preparations and honey	11	13	14	0.1	176 183
07	Coffee, tea, cocoa, spices, and manufactures thereof	52	64	59	0.4	711 742
08	Feeding stuff for animals (excl. unmilled cereals)	27	23	30	0.2	273 302
09	Miscellaneous edible products and preparations	109	109	95	0.6	1 136 1 212
	<i>Total food and live animals</i>	478	502	483	3.2	5 594 5 920
1	Beverages and tobacco					
11	Beverages	59	76	70	0.5	811 911
12	Tobacco and tobacco manufactures	29	21	21	0.1	178 216
	<i>Total beverages and tobacco</i>	88	97	90	0.6	988 1 127
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	2 2
22	Oil seeds and oleaginous fruits	4	5	2	—	61 46
23	Crude rubber (incl. synthetic and reclaimed)	14	15	16	0.1	146 169
24	Cork and wood	43	48	43	0.3	617 553
25	Pulp and waste paper	17	30	16	0.1	230 229
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	10	12	14	0.1	153 142
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	17	15	18	0.1	182 175
28	Metalliferous ores and metal scrap	32	29	52	0.3	288 386
29	Crude animal and vegetable materials, n.e.s.	22	23	22	0.1	267 273
	<i>Total crude materials, inedible, except fuels</i>	160	177	183	1.2	1 947 1 974
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	1	1	1	—	18 23
33	Petroleum, petroleum products and related materials(b)	1 758	2 275	2 223	14.7	14 907 21 221
34	Gas, natural and manufactured	76	78	62	0.4	144 356
	<i>Total mineral fuels, lubricants and related materials</i>	1 835	2 354	2 286	15.1	15 069 21 600

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.



					12 MONTHS ENDED JUNE .....		
					2005	2006	
					\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	1	1	2	—	17	19
42	Fixed vegetable fats and oils, crude, refined or fractionated	35	43	35	0.2	313	343
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	8	4	—	45	52
	Total animal and vegetable oils, fats and waxes	40	52	42	0.3	375	414
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals	288	306	213	1.4	2 742	3 060
52	Inorganic chemicals(b)	73	96	89	0.6	882	1 076
53	Dyeing, tanning and colouring materials	45	55	51	0.3	535	570
54	Medicinal and pharmaceutical products	541	619	567	3.7	6 916	7 205
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	116	131	123	0.8	1 358	1 505
56	Fertilisers (excl. crude)	93	99	77	0.5	1 068	893
57	Plastics in primary forms	112	125	118	0.8	1 311	1 380
58	Plastics in non-primary forms	88	101	95	0.6	1 117	1 138
59	Chemical materials and products, n.e.s.	132	157	155	1.0	1 553	1 646
	Total chemicals and related products, n.e.s.	1 488	1 689	1 488	9.8	17 482	18 474
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	12	13	11	0.1	153	148
62	Rubber manufactures, n.e.s.(b)	181	206	207	1.4	1 897	2 045
63	Cork and wood manufactures (excl. furniture)	51	49	44	0.3	641	598
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	199	206	207	1.4	2 550	2 583
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	181	210	201	1.3	2 425	2 353
66	Non-metallic mineral manufactures, n.e.s.	167	188	207	1.4	2 133	2 199
67	Iron and steel(b)	227	248	264	1.7	3 185	3 242
68	Non-ferrous metals(b)	116	116	122	0.8	1 004	1 237
69	Manufactures of metals, n.e.s.(b)	324	348	336	2.2	3 735	4 034
	Total manufactured goods classified chiefly by material	1 457	1 585	1 599	10.6	17 725	18 439
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	265	351	287	1.9	3 518	3 419
72	Machinery specialised for particular industries	490	596	625	4.1	5 948	6 553
73	Metal working machinery	56	62	57	0.4	710	884
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	707	701	742	4.9	8 112	8 633
75	Office machines and automatic data processing machines	710	787	962	6.3	8 523	8 890
76	Telecommunications and sound recording and reproducing apparatus and equipment	824	869	827	5.5	8 569	9 680
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	646	701	740	4.9	7 748	8 067
78	Road vehicles (incl. air-cushion vehicles)	1 664	1 847	2 022	13.3	19 565	20 438
79	Transport equipment (excl. road vehicles)	751	533	291	1.9	4 364	5 968
	Total machinery and transport equipment	6 114	6 446	6 553	43.2	67 057	72 533

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	12 MONTHS ENDED JUNE	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	41	44	46	0.3	515 531
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	154	183	176	1.2	1 907 2 099
83	Travel goods, handbags and similar containers	42	41	43	0.3	553 589
84	Articles of apparel and clothing accessories	344	302	314	2.1	3 882 4 238
85	Footwear	73	70	77	0.5	1 024 1 098
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	324	360	367	2.4	3 601 3 870
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	94	102	104	0.7	1 344 1 315
89	Miscellaneous manufactured articles, n.e.s.	606	697	715	4.7	7 701 8 406
	<i>Total miscellaneous manufactured articles</i>	1 679	1 800	1 843	12.2	20 527 22 145
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind	3	4	3	—	32 36
95	Gold coin whether or not legal tender, and other coin being legal tender	—	—	—	—	7 3
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	18 1
97	Gold, non-monetary (excl. gold ores and concentrates)	659	718	571	3.8	2 466 4 804
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	14	11	16	0.1	182 133
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	676	734	589	3.9	2 705 4 977
<b>Total merchandise imports</b>		<b>14 015</b>	<b>15 436</b>	<b>15 155</b>	<b>100.0</b>	<b>149 469 167 603</b>
Balance of Payments Adjustment		-239	413	190	. .	1 401 2 156
Goods Debits (imports) on a Balance of Payments Basis		13 776	15 849	15 345	. .	150 870 169 759

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2004-05	June 2006	12 months ended June 2005	12 months ended Jun 2006	2004-05	June 2006	12 months ended June 2005	12 months ended June 2006	2004-05	2005-06
			\$m	\$m			\$m	\$m		
Belgium	882	74	882	1 032	1 179	123	1 179	1 479	-297	-446
Brazil	635	94	635	960	643	72	643	784	-8	176
Canada	1 880	126	1 880	1 683	1 905	191	1 905	1 993	-25	-311
China	13 003	1 805	13 003	17 889	19 812	2 020	19 812	23 206	-6 809	-5 317
Denmark	170	17	170	200	1 044	74	1 044	893	-874	-693
Egypt(b)	286	13	286	503	14	1	14	16	272	488
Fiji	394	38	394	460	211	9	211	175	183	285
Finland	571	150	571	815	815	65	815	819	-244	-4
France	1 012	92	1 012	1 170	4 437	378	4 437	5 348	-3 425	-4 178
Germany	1 315	117	1 315	1 416	8 646	784	8 646	8 680	-7 331	-7 263
Hong Kong (Sar of China)	2 709	297	2 709	2 897	1 210	159	1 210	1 652	1 499	1 245
India	6 055	616	6 055	7 333	1 220	115	1 220	1 240	4 836	6 093
Indonesia	3 407	395	3 407	3 979	3 311	540	3 311	4 557	95	-577
Iran	171	28	171	349	24	9	24	42	147	307
Iraq	383	1	383	171	6	—	6	—	377	171
Ireland	179	15	179	157	1 917	108	1 917	1 847	-1 738	-1 690
Israel	173	16	173	158	584	58	584	615	-411	-457
Italy	1 544	91	1 544	1 560	4 494	363	4 494	4 187	-2 951	-2 627
Japan	24 955	2 765	24 955	30 982	17 161	1 822	17 161	17 337	7 794	13 645
Korea, Republic of	9 720	1 065	9 720	11 691	5 006	520	5 006	6 491	4 714	5 200
Kuwait	462	35	462	515	160	—	160	242	302	273
Malaysia	2 581	273	2 581	2 528	5 920	555	5 920	6 750	-3 339	-4 223
Mexico	687	74	687	834	776	90	776	940	-89	-107
Netherlands	1 794	269	1 794	2 578	1 261	107	1 261	1 314	534	1 263
New Zealand	9 163	741	9 163	8 728	5 337	438	5 337	5 481	3 825	3 247
Pakistan	587	32	587	317	146	11	146	147	441	170
Papua New Guinea	1 196	151	1 196	1 398	1 737	96	1 737	2 315	-540	-918
Philippines	869	61	869	877	699	67	699	805	169	72
Saudi Arabia	1 808	189	1 808	2 179	1 406	37	1 406	1 209	402	970
Singapore	3 362	325	3 362	4 200	7 245	1 155	7 245	10 562	-3 883	-6 362
South Africa	1 652	142	1 652	2 210	1 330	157	1 330	1 620	323	591
Spain	914	82	914	890	1 327	115	1 327	1 317	-413	-427
Sweden	280	36	280	422	1 963	225	1 963	2 395	-1 683	-1 973
Switzerland	222	21	222	260	1 481	134	1 481	1 572	-1 259	-1 312
Taiwan	4 886	568	4 886	5 865	3 612	381	3 612	3 810	1 273	2 055
Thailand	3 900	402	3 900	4 219	4 202	492	4 202	5 390	-302	-1 170
Turkey	279	39	279	389	365	43	365	354	-85	34
United Arab Emirates	1 274	227	1 274	1 646	820	114	820	662	454	984
United Kingdom	4 821	1 046	4 821	7 787	5 935	462	5 935	5 972	-1 114	1 815
United States of America	9 462	1 003	9 462	9 781	21 270	1 916	21 270	22 776	-11 809	-12 995
Viet Nam	708	169	708	914	3 096	487	3 096	4 161	-2 388	-3 247
Other Countries	6 472	735	6 472	7 847	5 744	665	5 744	6 446	728	1 401
<b>Total</b>	<b>126 823</b>	<b>14 436</b>	<b>126 823</b>	<b>151 792</b>	<b>149 469</b>	<b>15 155</b>	<b>149 469</b>	<b>167 603</b>	<b>-22 646</b>	<b>-15 811</b>
APEC	93 027	10 295	93 027	109 280	103 716	11 181	103 716	120 166	-10 689	-10 885
ASEAN	14 967	1 636	14 967	16 844	25 152	3 464	25 152	33 296	-10 185	-16 452
Developing Countries	62 362	7 202	62 362	75 477	63 746	7 300	63 746	77 339	-1 384	-1 862
Least Developed Countries	1 487	147	1 487	1 537	223	17	223	341	1 265	1 197
European Union(c)	13 816	2 048	13 816	18 541	35 086	2 978	35 086	36 267	-21 270	-17 725
OECD	70 182	7 874	70 182	82 818	88 896	8 204	88 896	93 817	-18 714	-10 999

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) Exports of Aluminium to Egypt are excluded from country total and included in the 'Other Countries' category.

(c) From July 2004, European Union includes 25 member countries.

			12 MONTHS ENDED JUNE	
	2004-05	June 2006	2005	2006
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	23 003	2 315	23 003	26 806
Victoria	18 513	1 641	18 513	18 955
Queensland	26 369	3 314	26 369	35 329
South Australia	7 641	913	7 641	8 988
Western Australia	38 846	4 947	38 846	47 355
Tasmania	2 639	341	2 639	2 864
Northern Territory	2 222	269	2 222	2 624
Australian Capital Territory	—	—	—	9
State not available for publication(b)	479	62	479	710
Re-exports	7 111	634	7 111	8 152
<b>Total exports</b>	<b>126 823</b>	<b>14 436</b>	<b>126 823</b>	<b>151 792</b>
IMPORTS				
New South Wales	60 107	5 825	60 107	64 907
Victoria	45 140	4 243	45 140	49 023
Queensland	21 727	2 282	21 727	24 905
South Australia	5 711	609	5 711	6 244
Western Australia	14 166	1 881	14 166	19 114
Tasmania	600	38	600	516
Northern Territory	1 990	277	1 990	2 890
Australian Capital Territory	28	—	28	4
<b>Total imports</b>	<b>149 469</b>	<b>15 155</b>	<b>149 469</b>	<b>167 603</b>

— nil or rounded to zero (including null cells)

(a) State in which final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

## PERIOD AVERAGE EXCHANGE RATES(a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
<b>2003-04</b>	0.7137	0.4102	0.5981	78.91	61.5
<b>2004-05</b>	0.7529	0.4052	0.5918	80.45	62.7
<b>2005-06</b>	0.7474	0.4205	0.6143	85.90	63.3
MONTHS					
<b>2005</b>					
April	0.7724	0.4078	0.5971	82.94	63.8
May	0.7662	0.4125	0.6033	81.68	63.4
June	0.7667	0.4213	0.6300	83.28	64.4
July	0.7524	0.4294	0.6247	84.24	64.0
August	0.7613	0.4244	0.6193	84.25	64.0
September	0.7653	0.4230	0.6244	85.01	64.5
October	0.7539	0.4275	0.6269	86.57	64.3
November	0.7355	0.4236	0.6234	87.04	63.4
December	0.7430	0.4252	0.6265	88.20	63.7
<b>2006</b>					
January	0.7498	0.4248	0.6189	86.55	63.3
February	0.7416	0.4239	0.6203	87.42	62.9
March	0.7277	0.4170	0.6053	85.35	61.8
April	0.7350	0.4165	0.5993	86.09	62.0
May	0.7633	0.4089	0.5982	85.33	63.2
June	0.7402	0.4012	0.5842	84.80	62.0

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually on 1 October and on special occasions if required.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

**2** Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

**3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

### CONCEPTS, SOURCES AND METHODS

**4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

**5** The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

**6** Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select *Methods, Classifications, Concepts & Standards*, then choose *ABS concepts, classifications and statistical standards* and then the catalogue numbers as above.

### SEASONAL ADJUSTMENT

**7** Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

### TREND ESTIMATES

**8** The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional

## EXPLANATORY NOTES *continued*

### TREND ESTIMATES *continued*

observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

### SIGN CONVENTION

**9** In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

### COMMODITY BREAKDOWNS OF GOODS

**10** For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

**11** Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

**12** The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

### COMMODITY BREAKDOWNS OF SERVICES

**13** The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

**14** Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIFE) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

### TOURISM RELATED SERVICES

**15** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

**16** The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

### SERVICES BY STATE AND BY PARTNER COUNTRY

**17** Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from AusStats.

**18** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance

## EXPLANATORY NOTES *continued*

### SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

**19** A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 8% of total services credits and 6% of total services debits for 2004–05 are either confidential, or unable to be allocated to individual countries.

### ABS DATA AVAILABLE

**20** More detailed balance of payments and recorded merchandise trade data, including forward seasons factors are available as time series spreadsheets from the ABS website.

**21** More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

### RELATED PRODUCTS AND PUBLICATIONS

**22** Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

**23** Current publications produced by the ABS are listed in the Catalogue of Publications and Products (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

### CAUTIONARY NOTE

**24** The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.



## EXPLANATORY NOTES *continued*

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### ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

## APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
<b>Investment</b>		
Foreign ownership of equity	5302.0	Dec qtr 2005
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
<b>Balance of payments</b>		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
<b>Merchandise trade</b>		
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
<b>Trade in services</b>		
International trade in services by partner country, 2005, preliminary	5368.0	Dec 2005
Changes to International trade in services travel statistics	5368.0	Aug 2005
International trade in education services	5302.0	Sep 2001
<b>Finance</b>		
Impact of 2003–2004 farm season on Australian production	1350.0	Oct 2003
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
<b>Technical information</b>		
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	June 2006
Revised Treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

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